



Board of Education Finance Committee

October 21, 2024

Minutes

Time 10:00 – 11:00 a.m.

Board of Education Room

Present: B. Bass, S. Stringer, R. Clamser, K. Slentz

The meeting convened at 10:08 a.m.

1. Framing the work

Committee

- a. Review and approval of agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. Senior tax exemption

R. Clamser provided an overview of the history of the exemption in the district and provided the committee with an informational memo suggesting that the impact of the exemption is expected to be minimal. This information will be shared with the board at the November 12 meeting with a recommended action at the November 26 meeting.

- b. Positions & payroll reconciliation

R. Clamser provided an overview of the status of our personnel expenditures now that all contracts are settled and most hirings are complete for the year, allowing payroll and benefits to be reconciled. This will be updated later this year when administration provides the committee with a fund balance update.

- c. Update on Long Range Financial Plan

R. Clamser provided an overview of the work on the plan and that a draft will be available at the November committee meeting for review. The draft will be finalized for the December board meeting.

- d. Update on financing of Phase II project

R. Clamser updated the committee on the status of the project plans, approval, and financing. The district is waiting for fiscal review from SED as the last step, likely a two-week time frame. Bids, walkthroughs, and pre-bid conference are scheduled for November, and bid opening is tentatively scheduled for early December. Board action would tentatively take place in January. R. Clamser noted that the work to be completed is dependent upon how the bids come in related to the funds available.

R. Clamser also updated the committee on the status of the Energy Performance Contract (EPC) work. A mandatory walkthrough by potential firms took place in October and responses to the Request for Proposals are due in November.

3. Committee structure and function for 2024-25

The committee agreed with the Structure and Function document for the year.

4. Next Meeting Date

Committee

a. Monday, November 18, 2024

5. **Adjourn**

The meeting adjourned at 10:50 a.m.

Committee

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