



Board of Education Finance Committee

January 13, 2025

Minutes

Time 10:30 – 11:30 a.m.

Board of Education Room

Present: S. Stringer, B. Bass, R. Clamser, K. Slentz

The meeting convened at 10:32 a.m.

1. Framing the work

Committee

- a. Review and approval of agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. 2024-25 Revenue updates

R. Clamser updated the committee on the status of current revenues including interest earnings compared to what was projected in the 2024-25 budget, and on certain unanticipated revenues including Medicaid and unemployment insurance reimbursements that the district has received this year.

- b. 2025-26 State budget status

K. Slentz discussed the themes anticipated in the Governor's State of the State address that will be delivered on Tuesday, January 14, including changes to the foundation aid formula.

- c. 2025-26 Budget projections

R. Clamser discussed the projected costs for current personnel including benefits given the anticipated increases in health insurance costs and the projections for budget-to-budget increases. The committee discussed legal settlement agreements, the impact on the budget, and various ways that this could be accounted for in the budget, including using reserves. The committee also discussed the expected healthcare rate increases, retirement system contribution rates, and preliminary tax cap information.

- d. Uncollectable health services bills

R. Clamser discussed health services bills that other districts had not paid over the years, the efforts to recover these payments, and the plan to now write these charges off as the window of appeal is no longer available to the district.

- e. January 21 presentation overview

K. Slentz and R. Clamser previewed the topics that would be covered in the January 21 presentation to the board. Administration will focus on the administrative and capital budgets and the current status including increases.

The committee discussed items that would be on the January 21 agenda for the board including an increase in unemployment benefits and the need to liquidate a portion of the

accrued liability benefits for the payment of resigning and retiring employees.

3. **Next Meeting Date** *Committee*

- a. Monday, February 10, 2024

4. **Adjourn**

Committee

The meeting adjourned at 11:30 a.m.