



Board of Education Finance Committee

February 12, 2025

Minutes

Time 11:15 a.m. – 12:00 p.m.

Board of Education Room

Present: B. Bass, S. Stringer, M. Rubinstein, K. Slentz

The meeting convened at 11:15 a.m.

1. Framing the work

Committee

- a. Review and approval of agenda

The committee approved the agenda

2. Updates and Recommendations

Administration

- a. Fund balance analysis

- i. Use of fund balance and reserves for 2025-26

- ii. Substitute - per diem and permanent

M. Rubinstein reviewed current reserve balances and considerations for the 2025-26 budget. The committee reviewed the current status of per diem and substitute costs year-to-date.

- b. Update on ECR for ERS and TRS

M. Rubinstein updated the committee on the employer contribution rates for the two state retirement systems and the impact that the rates can have on the district's budget.

- c. March 11 presentation overview

The committee reviewed and provided feedback on the proposed structure for the March 11 budget presentation that will focus on the current status of the three-part budget.

- d. Update on Budget Model Impact document

The committee discussed current and forthcoming updates to the document that the board relies on for budget discussions.

- e. Request regarding Volunteer Firefighters/Ambulance Workers Tax Exemption

K. Slentz discussed a recent request from the DF Fire Department to consider the partial tax exemption for EMS service members as allowed for by NYS law. The committee agreed that this would remain a topic of discussion for the 2026-27 school year as action is required by March 1st for the exemption to be in place for the 2025-26 tax year.

3. Next Meeting Date

Committee

- a. Monday, March 10, 2025

4. Adjourn

Committee

The meeting adjourned at 11:50 a.m..