



Board of Education Finance Committee

Minutes

May 7, 2024

Time 4:30 – 5:30 p.m.

Board of Education Room

Present: Ms. Stringer, Ms. Bass, Ms. Lucasey (ex-officio), Dr. Clamser, Dr. Stinchcomb, and Mr. Slentz

The meeting convened at 4:33 p.m.

1. Framing the work

Committee

- a. Review and approval of agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. 2023-2024 Budget Updates

Dr. Clamser updated the committee on the current status of revenues including interest earnings, county sales tax, tuition payments, and BOCES surplus.

Administration discussed the anticipated impact of the placement of a transfer student in an out-of-district program.

3. 2024-25 Budget Development and Communications

Committee

- a. Process Review
 - i. Meeting progression
 - ii. Budget impact model
 - iii. One page informationals

The committee reviewed the various aspects of the budget development process including planning documents, board presentations, and communications. Committee members suggested options for improvement in each area discussed.

- b. Fund balance/reserves update

Administration reported no changes to the current reserves beyond what had been allocated for the 2024-25 budget.

4. Phase II Financing

- a. Timing and impact

Dr. Clamser reviewed the available funding for the Phase II capital project, the current status of financing for the project based on SED approvals, and the anticipated timeline for borrowing. Administration will update the committee again in the fall.

5. 2024-25 Budget Implementation

- a. Collective bargaining impact on 2024-25 budget

Administration discussed the general planning that they had done in preparation for contract negotiations with the DFUT and the various costs that might be considered in a successor agreement.

b. Security Contractor

Dr. Clamser updated the committee on recent requests for proposals that had been issued for food service and security staffing. He and Coordinator of District Security, Mike Nemeth, met with potential security contractors and reviewed their respective proposals. Administration anticipates presenting recommendations to the board at a June meeting.

6. Next Meeting Date

Committee

a. None scheduled

7. Adjourn

Committee

The meeting adjourned at 5:37 p.m.