



Board of Education Finance Committee

May 12, 2025

Time 10:00 – 11:00 a.m.

Board of Education Room

Present: J. Lucasey, B. Bass, M. Rubinstein, K. Slentz

The committee convened the meeting at 10 a.m.

1. Framing the work

Committee

- a. Review and approval of the agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. Budget preparation feedback

- i. What was most helpful to you in the preparation of this year's budget?
- ii. How could we improve our process to better prepare you for discussions and decisions?
- iii. Is the budget impact model document helpful to you in understanding the components of the budget process?
- iv. How can we improve the budget impact model document?
- v. Were the meeting structures, including presentations, helpful in the development of your understanding of the budget?
- vi. How could we improve the meeting structure and presentations to help you better understand the budget development process?

K. Slentz posed these questions to board members regarding the process for developing the 2025-26 budget. The committee discussed the responses and agreed that K. Slentz will establish a meeting with board members to better understand some of the suggestions for improving our processes.

- b. Tax warrant discussion and preparation

The committee discussed the timeline and the process for recommending approval of the tax warrant for the 2025-26 school year. The committee agreed that the annotated version of the letter that was developed for the 2024-25 school year was helpful to board members and should be used again this year.

- c. Tax certiorari reserve management plan

The committee discussed the current funding level of the reserve, the recommendation from counsel on an appropriate level of funding, and the administration's recommended plan for reducing the reserve in the coming years.

3. Next Meeting Date

Committee

- a. Monday, June 16, 2025

4. Adjourn

Committee

The committee adjourned the meeting at 10:50 a.m.