



## Board of Education Finance Committee

June 18, 2025

Time 9 – 10 a.m.

Board of Education Room

### *Minutes*

**Present:** S. Stringer, B. Bass, M. Rubinstein, K. Slentz

*The committee convened the meeting at 9:08 a.m.*

#### 1. Framing the work

Committee

- a. Review and approval of the agenda

*The committee approved the agenda.*

#### 2. Updates and Recommendations

Administration

- a. Review of 2024-25 budget communications and results

*K. Slentz reviewed the feedback received from the budget exit survey and discussed lessons learned and plans for improvement in administering the survey for the 2026-27 budget.*

- b. Review of 2025 tax warrant

*M. Rubinstein reviewed the proposed tax warrant letter that will be presented to the board for approval at the June 24 meeting.*

- c. Update on tax certiorari reserve management plan

*M. Rubinstein presented information on the current status of the tax certiorari reserve, and the committee discussed options for how this reserve could be adjusted to better match current claims in future years.*

- d. Review of proposed year-end balance allocation recommendation

*M. Rubinstein presented an overview of projected year-end fund balance, and the committee discussed the importance of maintaining the unassigned fund balance at 4% and the options for allocation of remaining funds into specific reserves. The committee discussed the rules on specific reserves and directed administration to present a prioritized list of recommendations to the board at the June 24 meeting.*

#### 3. Next Meeting Date

Committee

- a. TBD

#### 4. Adjourn

Committee

*The committee adjourned the meeting at 10:08 a.m.*